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Certified Public Accountants and Consultants

Bipartisan Budget Act of 2018

On February 9, Congress passed and President Trump signed into law the Bipartisan Budget Act (BBA) of 2018. While the main aim of the legislation was avoiding a government shutdown by increasing government spending limits and raising the debt ceiling, the BBA contains a large number of tax provisions, including special tax relief in response to the wildfires and hurricanes in 2017, the extension of energy tax incentive programs, modifications of certain provisions of the Tax Cuts and Jobs Act (TCJA) of 2017, and the retroactive extension to 2017 of a range of tax incentives that had expired on December 31, 2016.

For more information, visit our [Online Tax Guide](#) and click on the "What's New" button where we provide details about this update.

If you have questions on these or other topics, please reach out to our [CG Tax Services Team](#). We look forward to hearing from you!



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